

Fact Sheet

Simplify Cash Management for Retailers with Remote Cash Capture

An End-to-End Intelligent Cash Management Web Platform for Merchants

Your merchant retailers are struggling to manage their cash deposits and cash orders. Banks that solve the cash management burden for their customers will win their business and open up opportunities for fee income, commercial deposit and loan growth. Superior Press can help.

Cash labor, loss from theft and armored transportation fees represent significant and ever increasing costs for merchants. As a result, the demand for smart safe technology is growing as merchants standardize on these platforms for the added security, reporting and automated cash handling capabilities. Smart safe programs provide banks with an opportunity to expand their retail footprint and create deeper and more profitable relationships with their merchant customers.

Total Cash Management for Retailers

Superior Press provides an end-to-end intelligent cash management platform for merchants. From cash orders to deposits, the solution allows merchants to manage all cash needs on a single Web-based platform. Place cash orders online, connect directly to smart safe systems, automate provisional credit postings and get full visibility to cash information for any store from any location. View deposits, balances, pickups, denominations, cashiers, registers and alerts on a customer facing Web portal or mobile device.

Key Benefits

For Your Retailers:

- Improves employee security and reduces risk due to theft or loss
- Automates cash handling and streamlines in-store operations
- Improves cash flow and availability
- Reduces armored transportation services
- Simplifies reconciliation at both the cashier and deposit level

For Your Institution:

- Grows fee income revenue and commercial loan opportunities
- Creates deeper and more profitable relationships with merchant customers
- Offers a competitive and flexible smart safe solution
- Seamlessly integrates with the account processing system
- Expands banking relationships beyond geographic footprint

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The Challenges and the Opportunities With Merchant Cash Management

Opportunity for Banks

Where Do You See Your Bank's Greatest Fee Growth Opportunities?

+ The greatest fee growth opportunity is to provide cash management services to businesses.



CASH MANAGEMENT SERVICES ranked as the highest growth opportunity – beating trust and investment services, consumer services charges, mobile banking, retail brokerage, other and insurance (respondents answers ranked accordingly).

Cash Management Challenges



In the U.S. alone, IBCG estimates **\$40 BILLION IN ANNUAL LOSSES** from retail businesses due to cash theft.



98%

Of the costs for accepting cash payments are represented by armored transportation, cashier labor and risk from theft.



↑ 20%

CASH THEFT IS 2ND HIGHEST area of loss for retail stores, increasing 20 percent from 2014 and greater than bad checks, credit card fraud, refund fraud and Internet fraud combined.



↓ 35%

Number of stores using **SECURE STORAGE** at POS dropped by 35 percent.

Additional Sources: Bank Director Growth Strategy Survey; the Cost of Cash in the United States, Bhaskar Chakravorti and Benjamin D. Mazzotta; 2014 US Retail Fraud Survey

Integrated Remote CashCapture and Deposit Intelligence

Intelligent cash management systems, such as smart safe solutions, help retailers reduce cash loss from shrinkage, enhance security for employees and customers, and provide costs savings by streamlining cash handling and reconciliation processes. Having a single smart safe program is

not enough. Retailers want control and flexibility, with the option to choose one or more hardware and armored vendor relationships that best fit their unique business challenges. Superior Press helps banks deliver an open solution that gives retailers

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the freedom and flexibility they need. Our solution connects to any number of certified intelligent deposit devices, which are installed in each merchant location. The device automates cash counting, reconciles with the point-of-sale and balances to the cashier level. At specified intervals the device sends encrypted electronic deposit information to the Deposit Manager solution. The solution then sends the encrypted electronic deposit posting information to your bank's account processing system.

- Integrate to any remote cash capture device
- Configurable device alerts and notifications
- Aggregate remote cash capture data feeds from multiple armored carriers and cash vaults for single view of deposit transactions for all locations
- Easy online access and consistent user experience
- Flexible online reporting capabilities provide visibility of cash levels for all locations anytime, anywhere
- Create custom reports to simplify reconciliation
- Mobile enabled

Own or Lease Smart Safe Solutions

Superior Press offers a unique advantage by providing a combined networked smart safe hardware and software solution for retailers of any size to meet diverse cash management needs. Superior Press provides industry leading smart safe devices with multiple configuration options to meet different store needs. Along with the hardware, our managed service provides everything you need, including connection to the safe, online access and enterprise-wide visibility to cash deposits and

balances, and integration with the bank for daily provisional credit posting.

- Flexible smart safe buy or lease options
- Multiple smart safe hardware solution options
- Hardware setup, training, support and servicing
- Enterprise-wide visibility to smart safe device alerts, balances and reconciliation reporting online

Control and Convenience with Online Cash Orders

Order Manager is an online cash order tool that automates the cash ordering process for merchants. Merchants can place orders either through an automated telephone system or through an online Web portal. Order Manager can be configured to verify credit limits, forecast order amounts, post debit entries to merchant accounts and electronically pass order details to cash vault operations and third-party armored carriers for fulfillment and delivery. Merchants can access the Web portal 24/7 to check the status of orders, pull order history and obtain reconciliation data via dashboards and reporting.

- Convenient Web-based and integrated telephone cash ordering
- Flexible approval workflows to enforce credit limits at the location or corporate level
- Ability to capture and post customer account information
- Centralized view of order activity and history for all locations 24/7 via Web portal

Automatically Post Provisional Credit

Banks offering smart safe programs from their armored carriers can spend up to 10 minutes manually posting daily provisional credit for each customer. Our solution automatically accepts deposit information files from armored carriers and integrates to the bank's account processing platform for daily posting of provisional credit. This eliminates manual provisional credit postings, reduces keying errors and enables financial institutions to quickly and easily expand their smart safe offering.

- Electronic posting of daily credit to one or multiple account processing platforms
- Eliminate manual provisional credit postings and keying errors
- Increase the bank's ability to expand smart safe offerings

Turnkey Smart Safe Program With Managed Services from Superior Press

Want to offer a smart safe program without having to manage the hardware aspects? Superior Press enables banks to deliver end-to-end smart safe programs without any of the risks of financial loss or program management.

- Provide overall program and system management
- Design and implement the hardware and software configuration
- Onboard and manage all customer setup and ongoing maintenance
- Hardware setup, training, support and servicing
- Electronically post provisional deposit credit files to the bank's account processing platform as needed

Offer Provisional Credit on Smart Safe Cash Deposits

This service provides a managed cash clearinghouse where a Superior Press partner grants the provisional credit to merchants, alleviating the risk from the financial institution.

- Provide provisional credit for cash deposited in smart safe
- Flexibility to post credit to one or multiple account processing platforms
- Minimize risk of cash loss for banks

Connect With Us



For more information about Superior Press and how Deposit Manager can benefit your organization, please contact Patrick Smith via phone at 312.550.3220, or via email at psmith@superiorpress.com, or visit www.superiorpress.com.